

Island Park Woodlands HOA

2025-2026 APPROVED BUDGET

INCOME

HOA \$240 Dues Breakout:

Operating Budget: \$165x165=\$27,225

Congingency: \$50x165= \$8,250

Incidentals: \$25x165= \$4,125

Total Expected Income: \$39,600

UNBUDGETED EXPENSES:

Contingency: Major Repair/Replace \$8,250

Playground/Tennis Court/SeaWall/Storm Clean up

Incidentals: Repairs/Maintenance \$4,125

Legal, Electric, Irrigation, Misc Repairs

OPERATING EXPENSES [ANNUAL]:

Backflow Testing 115

Corporate Renewal 61

Easter Egg Hunt 300

Electric-FPL 1,000

HOA Insurance1,638

Lake Treatments 2,724

Landscaping and Groundskeeping..... 14,000

Mailings/Newsletter/supplies 500

P.O. Box Rental.....389

Picnic1,600

Quick Books 800

Storage Unit 1,270

Turner Pest Control - Front Entrance 400

Water-Lee County 1,200

Website Hosting 150

Total Operating Expenses \$26,147

Total Unbudget Expenses \$12,375

TOTAL EXPENSES\$38,522